

MCL MAHANADI COALFIELDS LIMITED
(A Subsidiary of Coal India Limited)
Jagruati Vihar, Burla - 768020, Dist. - Sambalpur, Odisha
Tel. (FAX): 0663-2542461 to 469 Website: www.mahanadicoal.in

NOTICE

All the tenders issued by CIL and its Subsidiaries for procurement of Goods, Works and Services are available on website of Coal India Ltd www.coalindia.in, respective subsidiary Company, (MCL, www.mahanadicoal.in), CIL e-Procurement portal <https://coalindiatenders.nic.in> and Central Public Procurement Portal <https://eprocure.gov.in>. In addition, procurement is also done through GeM portal <https://gem.gov.in>

R-5245

भारतीय स्टेट बैंक
State Bank of India

Regional Business Office-04, Ajmer North, Opposite Anand Nagar, Gaurav Path, Vaishali Nagar Main Road, Ajmer-305001

NOTICE INVITING TENDER (NIT)
REQUIREMENT OF PREMISES FOR DIGITAL BANKING UNIT (NEW BRANCH)

State Bank of India, Regional Business Office-4, Ajmer North invites offers from owners/power of attorney holders for the commercial/office premises having Area 1000 Sq.Ft.-1500 Sq.Ft. on lease rental basis for Opening of its Digital Banking Unit (New Branch). The premises should be commercial, situated on Main Jaipur Road Near Meer Shah Ali on ground floor and should be available ready/likely to be ready in 1 month for occupation, with adequate parking, power, power backup and all approvals in place. Preference will be given to readily available premises. Preference will be given to premises belonging to PSU/Govt. Depts. Interested party can obtain details and the proforma of "Technical Bid" and "Price Bid" from Regional Business Office-4, Ajmer North or from our Bank's website www.sbi.co.in under procurement news. The sealed envelopes of technical and price bid to be submitted in a separate envelope addressing Regional Manager, SBI, Regional Business Office-04, Ajmer North, Opposite Anand Nagar, Gaurav Path, Vaishali Nagar Main Road, Ajmer-305001. The offers should be received on or before 21.04.2025 by 3:30 PM. at above address. SBI reserves its right to accept or reject any or all offers without assigning any reason there of. No brokers please.

Regional Manager
RBO - 4, Ajmer North

PUBLIC NOTICE
TO WHOMSOEVER IT MAY CONCERN

This is to inform the General Public that following share certificate of Titan Industries Ltd having its Registered Office at Titan Company Limited, CIN: L74999T21984PLC001456, 3, Sipcot Industrial Complex, Hosur-635126, Tamil Nadu, INDIA, registered in the name of the following Shareholder/s have been lost by them.

Sr. No.	Name of the Shareholder/s	Folio No.	Certificate No./s	Distinctive Number/s	No. of Shares
1.	Sanjay Kumar Sikaria	TWS0001517	13287	30137161 - 30139160	2,000

The Public are hereby cautioned against purchasing or dealing in any way with the above referred share certificates.

Any person who has any claim in respect of the said share certificate/s should lodge such claim with the Company or its Registrar and Transfer Agents MUF Inlime India Private Limited 247 Park, C-101, 1st Floor, L. B. S. Marg, Vikroli (W) Mumbai-400083 TEL: 022 49186270 within 15 days of publication of this notice after which no claim will be entertained and the Company shall proceed to issue Duplicate Share Certificate/s.

Date : 21/03/2025
Place : Dehradun
Sanjay Kumar Sikaria

Indian Overseas Bank Malviya Nagar Jaipur

NOTICE FOR BREAK OPEN OF BANK LOCKER

This is to inform all concerned parties that, as per the provision of the bank locker agreement and due to non-payment of dues & failure to operate the locker the lockers mentioned below will be broken open.

S. No.	Locker No.	Holders Name	Probable Date of Break Open
1	258	SANGEETA GUPTA	15.04.2025

If concerned customer has any objections or the locker holder wishes to clear the outstanding dues or resolve the issue, they are requested to contact the bank immediately at Address: Indian Overseas Bank, D 672, Malviya Nagar, Jaipur, Rajasthan- 302017. Before the scheduled date of break opening in the event that the locker holder does not respond or take the necessary action, the bank reserves the right to break open the locker and take further steps as per the terms and conditions of the locker agreement. This notice is issued in accordance with the bank's policy and regulatory requirements. For any inquiries or concerns please contact us at Br phone no /Email ID: 0141-2745500/lob1549@iob.in Branch Manager. Date: 29.03.2025
Indian Overseas Bank, Malviya Nagar Branch, Add: D-672, Malviya Nagar, Jaipur- 302017

भारतीय स्टेट बैंक
State Bank of India

शाखा: गंगापु सिटी (31075)

नियम 8 (1) कब्रजे संबंधी सूचना (अचल सम्पत्ति हेतु)

जबकि वित्तीय आसितियों का प्रतिभूतिकरण एवं पुनर्गठन और प्रतिभूति हित प्रवर्तन कानून 2002 (2002 का क्रम 54) के अंतर्गत भारतीय स्टेट बैंक के प्राधिकृत अधिकारी ने प्रतिभूति हित (प्रवर्तन) नियम 2002 के नियम 8 व 9 के साथ पठित धारा 13(12) के अंतर्गत प्रवर्त शक्तियों का प्रयोग करते हुए दिनांक 09.01.2025 को डिमांड नोटिस जारी किया था जिसमें ऋणी श्रीमती रेखा मीणा पत्नी श्री रामनिवास मीणा (ऋणी व बंधककर्ता) से उक्त नोटिस की प्राप्ति के 60 दिन के अंदर उसमें उल्लिखित रु 1170462/- (दिनांक 09.01.2025 को बकाया दिनांक 08.01.2025 तक का ब्याज शामिल करते हुए) की राशि को चुकाने का अनुरोध किया था।

ऋणी द्वारा यह राशि न चुका पाने के कारण ऋणी एवं आम जनता को एतद्वारा सूचित किया जाता है कि अयोध्यासाहकरता ने उक्त नियमवली के नियम 8 व 9 के साथ पठित उक्त अधिनियम की धारा 13(4) के अंतर्गत प्रवर्त शक्तियों का प्रयोग करते हुए 26 दिन 03 माह और 2025 वर्ष यहाँ नीचे दिए गए विवरण वाली संपत्ति का कब्जा/स्वामित्व ले लिया है। ऋणी को विशेषकर तथा आम जनता को सामान्य रूप से सावध किया जाता है कि वे इस संपत्ति में कोई लेनदेन न करें और इस संपत्ति में किसी भी प्रकार का लेनदेन भारतीय स्टेट बैंक के रु. 1170462/- (दिनांक 09.01.2025 को बकाया दिनांक 08.01.2025 तक का ब्याज शामिल करते हुए) की राशि तथा उस पर भविष्य के ब्याज व खर्चों के ऋणधार प्रभार के अधीन होगा। सुरक्षित परिसंपत्तियों को नुनू करने के लिए उपलब्ध समय के संबंध में, अधिनियम की धारा 13 की उप-धारा (8) के प्रावधानों के लिए उच्चारणकर्ता का ध्यान आनांरित किया जाता है।

अचल सम्पत्ति का विवरण

श्रीमती रेखा मीणा पत्नी श्री रामनिवास मीणा के नाम प्लॉट नं. 101, आराजी नं. 439, मिर्जापुर हीरोटिया रोड, गंगापु सिटी, जिला-सवाईमाधोपुर (राजस्थान) स्थित आवासीय सम्पत्ति जिसका क्षेत्रफल 116.66 वर्गगज है जिसकी सीमाएं निम्न हैं- उत्तर में- प्लॉट नं. 102, दक्षिण में- प्लॉट नं. 100, पूर्व में- प्लॉट नं. 116, पश्चिम में- आम रास्ता।

प्राधिकृत अधिकारी
भारतीय स्टेट बैंक

भारतीय स्टेट बैंक
State Bank of India

शाखा: गंगापु सिटी (31075)

नियम 8 (1) कब्रजे संबंधी सूचना (अचल सम्पत्ति हेतु)

जबकि वित्तीय आसितियों का प्रतिभूतिकरण एवं पुनर्गठन और प्रतिभूति हित प्रवर्तन कानून 2002 (2002 का क्रम 54) के अंतर्गत भारतीय स्टेट बैंक के प्राधिकृत अधिकारी ने प्रतिभूति हित (प्रवर्तन) नियम 2002 के नियम 8 व 9 के साथ पठित धारा 13(12) के अंतर्गत प्रवर्त शक्तियों का प्रयोग करते हुए दिनांक 13.12.2024 को डिमांड नोटिस जारी किया था जिसमें ऋणी 1. श्रीमती विजय अंजना बाई जीवन पत्नी श्री श्याम सिंह (ऋणी व बंधककर्ता) 2. श्रीमती सीमा शर्मा पत्नी श्री सतीश मुरारज (जमाकर्ता) से उक्त नोटिस की प्राप्ति के 60 दिन के अंदर उसमें उल्लिखित रु 767435/- (दिनांक 13.12.2024 को बकाया दिनांक 12.12.2024 तक का ब्याज शामिल करते हुए) की राशि को चुकाने का अनुरोध किया था।

ऋणी द्वारा यह राशि न चुका पाने के कारण ऋणी एवं आम जनता को एतद्वारा सूचित किया जाता है कि अयोध्यासाहकरता ने उक्त नियमवली के नियम 8 व 9 के साथ पठित उक्त अधिनियम की धारा 13(4) के अंतर्गत प्रवर्त शक्तियों का प्रयोग करते हुए 26 दिन 03 माह और 2025 वर्ष यहाँ नीचे दिए गए विवरण वाली संपत्ति का कब्जा/स्वामित्व ले लिया है। ऋणी को विशेषकर तथा आम जनता को सामान्य रूप से सावध किया जाता है कि वे इस संपत्ति में कोई लेनदेन न करें और इस संपत्ति में किसी भी प्रकार का लेनदेन भारतीय स्टेट बैंक के रु. 767435/- (दिनांक 13.12.2024 को बकाया दिनांक 12.12.2024 तक का ब्याज शामिल करते हुए) की राशि तथा उस पर भविष्य के ब्याज व खर्चों के ऋणधार प्रभार के अधीन होगा। सुरक्षित परिसंपत्तियों को नुनू करने के लिए उपलब्ध समय के संबंध में, अधिनियम की धारा 13 की उप-धारा (8) के प्रावधानों के लिए उच्चारणकर्ता का ध्यान आनांरित किया जाता है।

अचल सम्पत्ति का विवरण

श्रीमती विजय अंजना बाई जीवन पत्नी श्री श्याम सिंह के नाम प्लॉट नं. 159/2009, खसरा नं. 294 का भाग, आम मिर्जापुर रोड (बहामं कॉलोनी) गंगापु सिटी, जिला सवाई माधोपुर (राज.) स्थित आवासीय सम्पत्ति जिसका क्षेत्रफल बैंक रिकॉर्ड के अनुसार 106.94 वर्गगज है, जिसकी सीमाएं निम्न हैं- उत्तर में- प्लॉट नं. 39, दक्षिण में- रास्ता, पूर्व में- प्लॉट नं. 37, पश्चिम में- प्लॉट नं. 35

प्राधिकृत अधिकारी
भारतीय स्टेट बैंक

PHYSICAL POSSESSION NOTICE

ICICI Home Finance Registered Office: ICICI Bank Towers, Bandra-Kurla Complex, Bandra (East), Mumbai- 400051
Corporate Office: ICICI HFC Tower, JB Nagar, Andheri Kurla Road, Andheri East, Mumbai- 400059
Branch Office: Premises no. 14, 1st floor, Shankar Vihar, Vikas Marg, Delhi- 110092

The undersigned being the Authorized Officer of ICICI Home Finance Company Limited under the Securitisation, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13 (12) read with Rule 3 of the Security Interest (Enforcement) rules 2002, issued demand notices upon the borrowers mentioned below, to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.

As the borrower failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates. The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of ICICI Home Finance Company Limited.

The Borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Sr. No.	Name of the Borrower/Co-borrower/ Loan Account Number	Description of property/ Date of Possession	Date of Demand Notice/ Amount in Demand Notice (Rs.)	Name of Branch
1.	Pratap Singh (Borrower), Radha Devi (Co-Borrower), LHLX00001554962.	Plot No.5, Area Measuring 63 Sq. Yards (covered Area 390 Sq. Ft.), Khewat Khata No 1342, Kharsa No. 34/10/1(3-10), MCF No 5227/4045, Parvatya Colony, Village Gouchi, Ballabgarh, Tehsil & District Faridabad Haryana 121005. Bounded By- North: Others Plot, South: Road 22 Ft. East: Part of Plot, West: Plot No.4./Date of Possession- 25-03-2025	14-09-2024 Rs. 24,54,509.12/-	East Delhi-Laxmi Nagar

The above-mentioned borrowers(s)/ guarantors(s) are hereby given a 30 day notice to repay the amount, else the mortgaged properties will be on the expiry of 30 days from the date of publication of this Notice, as per the provisions under the Rules 8 and 9 of Security Interest (Enforcement) Rules 2002.

Date : March 31, 2025, Place: Faridabad
Authorized Officer, ICICI Home Finance Company Limited

HINDUJA HOUSING FINANCE

Hinduja Housing Finance Ltd.
Registered Office: 167-169, 2nd Floor, Anna Salai, Saidapet, Chennai-600015
Branch at Office No-266, 2nd Floor, Pocket-1, Sector-25, Rohini, New Delhi-110085
Email: auction@hindujahousingfinance.com

ALL - Parmod Chand, Mob No. - 9890338759
CLM - Anshika Rana Mob No. - 8756056111
CLM - Nidhi Juyal, Mob No. - 7292079811
CLM - Ajit Kumar, Mob No. 9318390774
CLM - Himanshu Bhasin, Mob No. 8008879454
RRM - Pawan Kumar Pandey, Mob No. - 8010562716

CORRIGENDUM

This corrigendum is in reference to the e-auction published in newspaper Business Standard English & Hindi Edition on 29.03.2024 for 14 accounts, in which some changes are required as below:

In Sr. No. 5: Please read the Possession type as "Symbolic" instead of "Physical".
In Sr. No. 6: Please read the Physical Possession Date as 07/03/2025 instead of 19/10/2024.
In Sr. No. 12: Please read the Physical Possession Date as 20/03/2025 instead of 28/06/2024.
Rest of the other details will remain as before.

DATE: 31-03-2025
PLACE: Delhi-NCR

Authorized Officer,
HINDUJA HOUSING FINANCE LIMITED

FORM NO. RSC-4
[PURSUANT TO RULE 3(3) OF THE NATIONAL COMPANY LAW TRIBUNAL (PROCEDURE FOR REDUCTION OF SHARE CAPITAL OF COMPANY) RULES, 2016] BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, CHENNAI BENCH COMPANY PETITION NO. CP(CA)/22(CHE)/2025

IN THE MATTER OF SECTION 66 READ WITH SECTION 52 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES, ACT 2013 AND IN THE MATTER OF CORROHEALTH INFOTECH PRIVATE LIMITED

CORROHEALTH INFOTECH PRIVATE LIMITED
(CIN: U72900TN2019FTC164496)

A company incorporated under Companies Act, 2013, having its registered office at DLF IT Park - SE2, 1B, 3rd floor, 1/124, Shivaji Garden Mount Poonamallae Road, Nandambakkam post, Manapakkam, Nandambakkam Kudiyiruppu, Kanchipuram, Saidapet, Tamil Nadu, India, 600089

Represented by Ms. Meena Srinath, Authorised Signatory

... PETITIONER COMPANY

PUBLICATION OF NOTICE

Notice may be taken that a Petition vide No. CP(CA)/22(CHE)/2025 ("Company Petition") was presented to the Hon'ble National Company Law Tribunal at Chennai Bench ("Tribunal") on 28th February, 2025 and has been admitted on 13th March, 2025 (NCLT order copy uploaded in NCLT website on 25th March, 2025) for confirming the reduction of the paid-up equity share capital of the Company from Rs 803,00,00,000 (Rupees Eight Hundred and Three Crores Only) divided into 80,30,00,000 (Eighty Crores Thirty Lakhs) equity shares of Rs 10/- (Rupees Ten only) each fully paid up to Rs 625,02,65,820/- (Rupees Six Hundred and Twenty Five Crores Two Lakhs Sixty Five Thousand Eight Hundred and Twenty only) divided into 62,50,26,582 (Sixty Two Crores Fifty Lakhs Twenty Six Thousand Five Hundred and Eighty Two) equity shares of Rs 10/- (Rupees Ten only) each held by the Holding company (Coding Solutions Acquisition Inc.), and utilization of securities premium of Rs.151,42,61,000/- (Rupees One Hundred and Fifty One Crores Forty Two Lakhs Sixty One Thousand Only), in all amounting to Rs.329,39,95,180/- (Rupees Three Hundred Twenty Nine Crore Thirty Nine Lakhs Ninety Five Thousand One Hundred and Eighty Only) to set off accumulated losses amounting to Rs. 329,39,95,180/- (Rupees Three Hundred Twenty-Nine Crore Thirty-Nine Lakhs Ninety-Five Thousand One Hundred and Eighty Only) (Negative) as on 30.09.2024) as approved by the Equity shareholders at the Extraordinary General Meeting held on 21st February, 2025.

The notices to individual creditors have been issued by the petitioner company. The list of creditors prepared on the 15th of February, 2025 by the Petitioner Company is available at the registered office of the Company for inspection on all working days during 11 a.m. to 4 p.m. between Monday and Friday.

If any creditor of the Company has any objection to the Company Petition or the details in the list of creditors, the same may be sent (along with supporting documents) and details about his name and address and the name and address of his authorized representative, if any, to the undersigned and the Petitioner at the above address within three months of date of this notice.

If no objection is received within the time stated above, entries in the list of creditors will, in all the proceedings under the above Company Petition to reduce the share capital of the Company, be treated as correct.

It may also be noted that a hearing has been fixed for 7th day of May, 2025, on which the Hon'ble Tribunal shall hear the Company Petition. In case any creditor intends to attend the hearing, he should make a request along with his objections, if any.

Sd/-
Ms. Meena Srinath
Corrohealth Infotech Private Limited
Authorised Signatory

Dated this 31st day of March, 2025
Place : Chennai

RAYMED LABS LIMITED
CIN: L24111UP1992PLC014240
Reg. off.- C- 273 , C block , sector 63, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301.
Website- www.raymedlab.com , E-mail- raymedlabs@rediffmail.com
Phone no. - 7738696998

NOTICE FOR THE ATTENTION OF SHAREHOLDERS OF THE COMPANY
NOTICE OF THE EXTRA ORDINARY GENERAL MEETING "EOGM" AND E-VOTING INFORMATION

Notice is hereby given that the Extra Ordinary General Meeting (EOGM) of the Members of the Company will be held on Monday 21st April, 2025 at 12:30 P.M. at 201, A wing, 2nd Floor, Corporate Avenue, next to Udyog Bhavan, near Goregan Station, Goregan East, Mumbai 400065 to transact the business as set out in the Notice of EOGM dated Saturday, 29th March, 2025.

The Notice of the EOGM has been sent in electronic mode to all those members who have registered their email address with the Company/Depository Participant(s).

The Notice of EOGM can also be downloaded from the Company's website www.raymedlab.com or BSE website www.bseindia.com.

Members holding shares either in physical form or dematerialized form, as on the cut-off date of Monday, 14th April, 2025, may cast their vote electronically on the business as set out in the Notice of the EOGM through electronic voting system of NSDL from a place other than the venue of the EOGM (remote e-Voting).

In Compliance with the provisions of Section 108 of the Act, Rule 20 of the Companies (Management and Administration) Rules, 2014, Secretarial Standards and Regulation 44 of the SEBI Regulations the facility for e-voting in respect of business to be transacted at the EOGM is being provided by the Company through NSDL.

The remote e-Voting shall commence on Thursday, 17th April, 2025 at 9:00 a.m. (IST) and ends on Sunday, 20th April, 2025 at 5:00 p.m. (IST) The remote e-Voting module will be disabled thereafter. Once the vote is cast by the member on a resolution, member shall not be allowed to change the same subsequently. Any person, who acquires shares of the Company and becomes a member of the Company after dispatch of the Notice of the EOGM and holding shares as on the cut-off date i.e. Monday, 14th April, 2025, may obtain the login ID and password by sending a request at evoting@nsdl.co.in However, if a person is already registered with NSDL then existing user ID and password can be used for casting vote.

The facility for voting by use of ballot paper shall be made available at the EOGM. The members who have cast their vote by remote e-Voting prior to the EOGM may also attend the EOGM but shall not be entitled to cast their vote again and a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-Voting and vote at the EOGM by use of ballot.

M/s. Nidhi Bajaj & Associates, Practicing Company Secretary has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at the EGM, in a fair and transparent manner.

The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company at www.raymedlab.com and on the website of BSE www.bseindia.com immediately after the declaration of result by the Chairman or a person authorized by him in writing.

Members who need assistance before or during the meeting, can contact NSDL on evoting@nsdl.com or +91 22 48867000 or contact Amit Vishal, Deputy Vice President - NSDL at evoting@nsdl.com or Sanjeev Yadav, Assistant Manager-NSDL at sanjeev@nsdl.com.

By Order of Board of Directors
For Raymed Labs Limited
Sd/-
(Pankesh Surtary)Company Secretary & Compliance officer

Date: 29th March, 2025
Place: Mumbai

BS Marketing Initiative

Ashika Global Family Office Services cautions Indian investors over US Stock Market for 2025

India is one of the strongest growing economy in the world

In its Global Market Outlook of 2025, Ashika Global Family Office Services sees India as one of the strongest yet most undervalued economies globally. India is the 4th largest equity market in the world with market capitalisation at \$5.6 trillion, 7% GDP growth rate for FY 2024-25, supported by 6,000+ listed businesses and 9 million SMEs. In 2024 alone, Indian companies successfully raised \$40 billion from capital markets, reflecting strong investor confidence.

India also remains a major global recipient of foreign remittances, with \$124 billion in inward remittances recorded in 2024, further reinforcing its economic strength. However, despite these robust fundamentals, global rating agencies have yet to fully recognize India's potential, continuing to assign the country a BBB- credit rating—a stance that Ashika Global Family Office considers outdated and misaligned with India's economic reality.

Gold's Rise as the New Global Safe Haven

Ashika Global Family Office accurately predicted gold's massive rise five years ago on 12, July 2020, foreseeing its transformation into a dominant global asset. Since 2020, gold and real estate prices have surged between 80% and 150%, validating the firm's long-term outlook.

The outlook highlights a significant shift in global central bank reserves, with many nations moving away from US Treasuries and increasing their gold holdings to a 30-year high. This growing distrust in fiat currency systems is fueling discussions about a new monetary order, where gold-backed currencies could play a crucial role in global trade and economic stability.

US Economy Faces Rising Debt and Market Risks

The United States is facing an increasingly precarious financial situation. Federal debt has now exceeded \$36 trillion, growing by \$4 trillion in just over a year. Alarming projections indicate that 28% of all US government revenue in 2025 will go toward interest payments, a trajectory that raises serious concerns about long-term fiscal sustainability.

Stock market valuations have also reached extreme levels. The Nasdaq-100 is trading at a P/E ratio of 34, i.e. an Earning Yield of ~ 2.9%, an indication that investors are treating it as a safer bet than US government bonds—a fundamentally illogical market trend. Furthermore, nearly 45% of companies in the Russell 2000 index remain unprofitable, exposing the fragility of the broader US equity market. At the same time, foreign ownership of US Treasuries has dropped to a two-decade low, reflecting global investor skepticism about the stability of the US economy.

The Global Shift Away from the US Dollar

A profound shift in global financial power is underway, as many economies move away from reliance on the US dollar. Since 2019, China has reduced its US Treasury holdings by 40%, signaling its intent to diversify its reserves. This move is part of a broader trend toward "de-dollarization", where countries seek alternative means of conducting international trade.

The rise of the Petro-Yuan—a potential competitor to the Petro-Dollar—could further accelerate this transition. With China now purchasing 30% of Saudi Arabia's oil exports, compared to just 5% by the US, the possibility of a new oil trade settlement mechanism backed by gold is becoming increasingly realistic. Adding to these concerns, the US's controversial decision to freeze \$300 billion in Russian reserves following the Ukraine conflict has triggered alarm worldwide, prompting many nations to rethink their exposure to dollar-based assets.

Proven Market Calls: Ashika's Contrarian Bets That Paid Off

In 18, August 2023, when most analysts were bearish on Indian equities, Ashika Global Family Office took a bold bullish stance on Nifty-50 in 19,000. By 8, September 2024, the index had surged to 25,000, delivering a 32% return. Similarly, in 18, March 2024, at a time when global sentiment toward Chinese equities was overwhelmingly negative, Ashika Global Family Office made a contrarian investment in the Hong Kong tech sector, resulting in a 93% gain in the Hang Seng Tech ETF, significantly outperforming all global peers.

On 2, September 2024, when the Nifty-50 touched 25,000, Ashika Global shifted to a cautious outlook, booking profits for investors and adopting a defensive stance due to excessive optimism and US election-driven volatility. Within five months, Nifty declined by 10%, and most of the NIFTY 500 stocks were down anywhere between, -20% to -60%, confirming the accuracy of the firm's market assessment.

Strategic Investment Approach for 2025

In light of global uncertainties, Ashika Global Family Office recommends a tactical and disciplined investment strategy for 2025. The firm believes that investors should increase allocations to gold, viewing them as a hedge against currency risks and inflationary pressures.

Amit Jain
Co-founder,
Ashika Global Family Office Services

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(Deptt. of Additional Sources of Energy, Govt. of U.P.)
Vibhuti Khand, Gomti Nagar, Lucknow, U.P. - 226010 Tel. No. 0522-2720652,
Telefax: 0522-2720779, 2720829, Website: www.upneda.org.in, Email: compneda@rediffmail.com

Key information for the application is as follows:

(a)	Dam/Reservoir lease charges for public sector (PSU)	Rs 1 /acre/year
(b)	Dam/Reservoir lease charges for private sector and JVs	Rs 15000/acre/year
(c)	Link for Standard Operating Procedure (S.O.P) and Govt. order No. 372/87 dated 14.03.2024	https://solar.upneda.in , https://www.upneda.org.in/
(d)	Date of receiving applications on portal	https://solar.upneda.in/ (from 1st April, 2025)
(e)	Online Registration Fee	Rs. 23600.00 (including Taxes)

Detailed application & proposals will be evaluated on "First Come First Serve" basis according to the standard Operating Procedure (S.O.P) dated 28.03.2025 and Govt. order No.372/87 dated 14.03.2024

Note: All applications submitted till the last day of each month will be considered as one group. Evaluation will be done on a monthly basis.

Nodal officer Details: Sh. Narendra Singh, Senior Project Officer -II, 94158 09007

Director, UPNEDA

Opportunity for Investors & Project Developers for setting up Floating Solar Projects

Uttar Pradesh New and Renewable Energy Development Agency (UPNEDA) invites Online Applications from Investors/Project Developers for allotment of identified Dams/Reservoirs for setting up Floating Solar Projects.